



FORT WORTH COIN CLUB

Club Meeting Minutes

November 3, 2022

Zoom and In Person at the FW Botanical Gardens

President, Kevin Guiles called the meeting to order at 7:00. There were 21 in person attendees, 1 via Zoom, and 1 guest.

Door prizes were awarded.

All members approved the October meeting minutes that were sent out via email. Walter presented the financial report which was approved.

The results of next year's officer elections are, Jimmy Davis, Vice President, Cindy Guiles, Secretary and the two directors will be Ed Lasko and Frank Hezmall.

A reminder to the members to bring new, unwrapped toys or cash to the December 1st meeting. Dalia will deliver the club's donations to either Ronald McDonald House and/or to Cook Children's hospital.

The educational program for the December meeting will be presented by Danny and the January 5th meeting will be presented by Frank Hezmall.

Hopefully, Saturday, February 4th will be the Awards meeting. We will have it in the Red Bud room, across the hall from our regular meeting room. We will have 3 \$100 Library awards, BINGO and BBQ.

Several members had some great Show and Tell items. Kevin, Danny, Jack and Robert all had interesting information to share.

This evening's educational program was presented by Jack Gilbert. He spoke about MPC's (Military Payment Certificates). He has a very comprehensive collection of these. He has also attended a class thru the ANA in Colorado Springs. This currency was generated by the US for WWII issuing the HAWAII overprints which were released in July 1942. From then to the end of the war, several types of money were issued by the US. These currencies were all interim measures to either protect the economy of the US or an ally or to assist in the accomplishment of military objectives. The greatest need for this money was in Germany, there were a lot of American soldiers stationed there. In this case, they were paid in Allied military marks. The US was redeeming far more marks than were being disbursed each month. This caused a deficit (overdraft) of \$530,775,440! MPC's were in used up to the Vietnam War when they were totally withdrawn in 1973.

The club held a coin raffle.

Next month's meeting will be held December 1st. ZOOM will not be available at this meeting.

Meeting was adjourned.

There were 22 items in the coin auction after the club meeting.